



# **PRESIGHT AI HOLDING PLC ("PRESIGHT")**

## **MANAGEMENT DISCUSSION AND ANALYSIS**

**FOR Q2 2023  
& FIRST HALF (H1) 2023**

Period Ended June 30, 2023

## Executive Summary and Overview

Presight (“the company”) was founded in 2020 with an unmatched desire to create meaningful change, focusing on the region’s digital transformation through big data analytics powered by AI.

As the COVID-19 became a global crisis, Presight used its solutions to support the United Arab Emirates’ government with analytics driven pandemic management to keep its borders open. It also supported the UAE as it hosted the Expo 2020, which used Presight’s world-class video analytics and AI-enabled platform to provide a smart and sustainable technological system to welcome 24 million visitors in a safe environment with seamless operations.

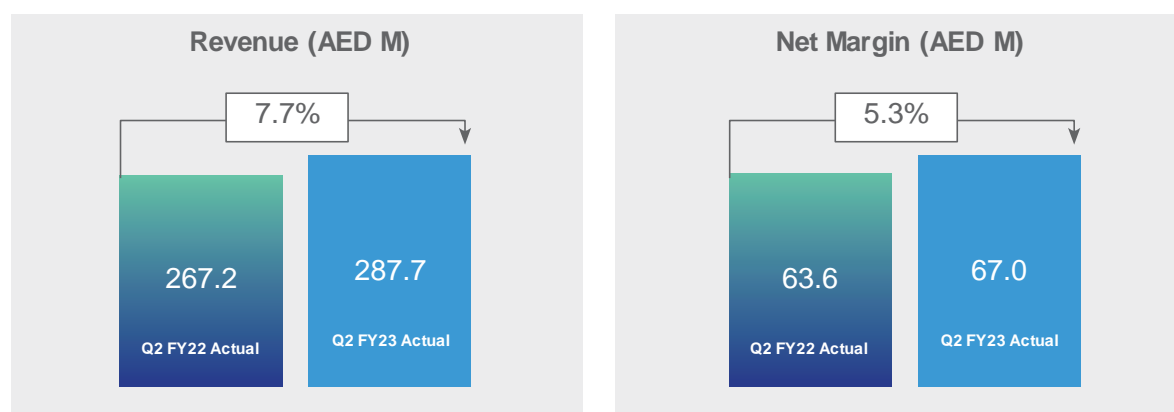
Presight has grown its operations internationally since then and is now the region’s leading big data analytics company powered by AI, with over 10 flagship technology solutions, more than 100 AI models, and clients in 3 continents around the world.

Presight’s proprietary big data omni-analytics platform, is the foundation of its solutions. It gathers and rapidly interprets all-source data to enable forecasting of likely outcomes to support insight-driven decision-making across every sector at scale resulting in tangible business and societal value.

Presight is well positioned to capitalize on the significant market growth as demand for big data analytics powered by AI and digital transformation grows rapidly in multiple sectors.

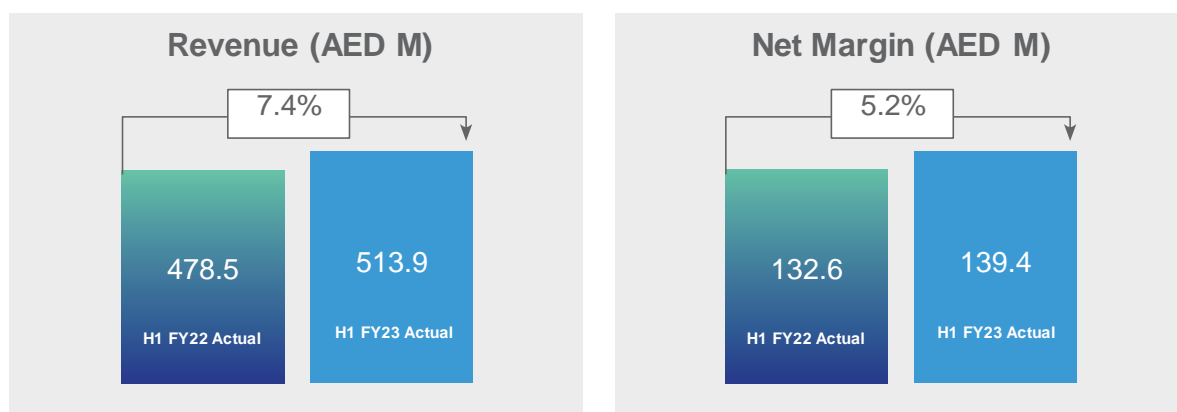
## Presight recorded a solid year-on-year revenue and net margin growth for Q2 FY23 and H1 FY23

### Q2 FY23 FINANCIAL PERFORMANCE



- During the period, the Company recorded a revenue growth of 7.7% (AED 20.5M) and a Q2 FY23 revenue of AED 287.7M as compared to AED 267.2M in Q2 FY22.
- Net Margin recorded a growth of 5.3% (AED 3.4M) over the same period, with Q2 FY23 Net Margin of AED 67.0M as compared to AED 63.6M for Q2 FY22.
- Revenue and margin growth is driven by strong order book consisting of multi-year recurring contracts.
- Q2 FY23 Net margin percentage remained a healthy 23.3%, comparable to 23.8% in Q2 FY22.

## H1 FY23 FINANCIAL PERFORMANCE



- The company continued to strengthen its order book in H1 FY23 with signing of new multi-year recurring contracts.
- During the period, the Company recorded a revenue growth of 7.4% (AED 35.4M) and H1 FY23 revenue of AED 513.9M as compared to AED 478.5M for H1 FY22.
- Net margin recorded a growth of 5.2% (AED 6.8M) over the same period with H1 FY23 net margin of AED 139.4M, as compared to AED 132.6M for H1 FY22.
- Net margin percentage for H1 FY23 (27.1%) remained largely flat as compared to H1 FY22 (27.7%).

## H1 FY23 RESULTS EXHIBIT A VERY STRONG BALANCE SHEET AND LIQUIDITY



- The company generated AED 638.6M of cash from operations in H1 FY23.
- Balance sheet continues to show strong liquidity.
- The company has high solvency and zero debt.



## **Thomas Pramotedham**

CHIEF EXECUTIVE OFFICER

Presight's big-data Analytics solutions, powered by AI, are increasingly applied to address the real-world challenges both in the UAE and around the world, thereby improving the quality of human life. Commitment to this purpose remains strong and fuels our ambitious short and long-term growth plans.

Operationally, since its inception in 2020, Presight has continued to execute strongly on its near-term and long-term strategy of solid top line growth, driving strong profitability and free cash flows, the key ingredients to increase shareholder value.

The financial results concluded for Q2 2023 and H1 2023 fiscal period, ended June 30th, validates this growth trend across all key metrics. We recorded solid revenue and net margin year on growth and generated healthy cash flows. We continue to build our order books with multi-year revenue contracts, both domestic and international.

There continues to be tremendous interest and traction with our customers in the UAE and around the world for Presight's omni-analytics all source platform powered by AI.

We look forward to keeping this momentum throughout 2023 and beyond.